Town of Brookhaven

Local Development Corporation

Finance Committee

MEETING AGENDA

Wednesday, September 20, 2023 at 8:00 A.M.

- 1. ROLL CALL
- 2. MINUTES

October 26, 2022

3. CFO'S REPORT

Budget

1	T O W N	O F B	ROOKHAVEN
2	BROOKHAVEN LDC/ID	A FINANC	E COMMITTEE AND REGULAR
3		BOARD M	IEETING
4	ONE INDEPENDENCE	HILL, F	ARMINGVILLE - AUDITORIUM
5		October	26, 2022
6		12:34	P.M.
7			
8	BOARD MEMBERS PRESE	NT:	
9	FREDERICK C. BRAUN	-	Chairman
10	FELIX J. GRUCCI	-	Vice Chairman
11	ANN-MARIE SCHEIDT	_	Board Member
12	FRANK TROTTA	-	Board Member
13	GARY POLLAKUSKY	_	Board Member
14	MARTIN G. CALLAHAN	-	Board Member
15			
16	ALSO PRESENT:		
17	LISA M.G. MULLIGAN	_	Chief Executive Officer
18	LORI J. LAPONTE	-	Chief Financial Officer
19	ANNETTE EADERESTO,	ESQ	Counsel
20	JOCELYN LINSE	-	Executive Assistant
21	AMY ILLARDO	_	Director of Marketing
22	JOHN LaMURA	-	Deputy Director
23	HOWARD GROSS, ESQ.	-	Weinberg Gross &
24			Pergament, LLP

2	CHAIRMAN BRAUN: Good afternoon,
3	everyone. It is 12:34, it is Wednesday,
4	October 26, it is 12:34. The order of
5	business today will be the finance committee
6	for the Local Development Corporation,
7	followed by the Local Development Corporation,
8	and then we will have the finance committee
9	meeting of the IDA, followed by the regular
10	meeting of the IDA.
11	The following board members are
12	present, Frank Trotta, Marty Callahan,
13	Ann-Marie Scheidt, Fred Braun, quorum is
14	present. In addition, Gary Pollakusky and
15	Felix Grucci are participating via Zoom due to
16	extraordinary circumstances. We turn it over
17	to Lori, then.
18	MS. LAPONTE: Included in your
19	package is the budget for 2023, it's due to be
20	filed by November 1st, so we're in line with
21	that. The budget pretty much is similar to
22	the one that I presented to you previously.
23	We have no projected income other than admin
24	fees and also our interest income. And the
25	expenditures are based on prior year with the

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2	adjustment as I had mentioned previously with
3	our shared services with the IDA where we
4	allocate certain expenditures, so there's a
5	net loss projected for the LDC for \$102,000
6	for the year ending 2023. Anybody have any
7	questions?
8	(No response.)
9	CHAIRMAN BRAUN: Hearing nothing, I
10	need a motion to approve the 2023 budgets.
11	Motion?
12	MR. TROTTA: Motion.
13	CHAIRMAN BRAUN: Is there a second?
14	MS. SCHEIDT: Second, Ann-Marie
15	Scheidt.
16	CHAIRMAN BRAUN: On the vote;
17	Mr. Trotta?
18	MR. TROTTA: Yes.
19	CHAIRMAN BRAUN: Mr. Callahan?
20	MR. CALLAHAN: Yes.
21	CHAIRMAN BRAUN: Ms. Scheidt?
22	MS. SCHEIDT: Yes.
23	CHAIRMAN BRAUN: Mr. Grucci?
24	MR. GRUCCI: Yes.
25	CHAIRMAN BRAUN: Mr. Pollakusky?

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2	MR. POLLAKUSKY: Yes.
3	CHAIRMAN BRAUN: Braun votes yes,
4	motion carries.
5	Let me go back to the minutes of our
6	meeting of August 17th, I've sent out
7	everyone, I need a motion to accept those.
8	MS. SCHEIDT: So moved.
9	MR. TROTTA: Second.
10	CHAIRMAN BRAUN: On the vote;
11	Mr. Trotta?
12	MR. TROTTA: Yes.
13	CHAIRMAN BRAUN: Mr. Callahan?
14	MR. CALLAHAN: Yes.
15	CHAIRMAN BRAUN: Ms. Scheidt?
16	MS. SCHEIDT: Yes.
17	CHAIRMAN BRAUN: Mr. Grucci?
18	MR. GRUCCI: Yes.
19	CHAIRMAN BRAUN: Mr. Pollakusky?
20	MR. POLLAKUSKY: Yes.
21	CHAIRMAN BRAUN: Braun votes yes, the
22	minutes are accepted. Motion carries.
23	Anything else from the finance committee?
24	MS. MULLIGAN: No, that's all.
25	CHAIRMAN BRAUN: Motion to adjourn

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2	the meeting?
3	MR. CALLAHAN: So moved.
4	CHAIRMAN BRAUN: Thank you, Mr.
5	Callahan.
6	MR. TROTTA: Second.
7	CHAIRMAN BRAUN: Mr. Trotta. On the
8	vote; Mr. Trotta?
9	MR. TROTTA: Yes.
LO	CHAIRMAN BRAUN: Mr. Callahan?
1	MR. CALLAHAN: Yes.
L2	CHAIRMAN BRAUN: Ms. Scheidt?
13	MS. SCHEIDT: Sure.
L 4	CHAIRMAN BRAUN: Mr. Grucci?
15	MR. GRUCCI: Yes.
L 6	CHAIRMAN BRAUN: Mr. Pollakusky?
L7	MR. POLLAKUSKY: Yes.
L8	CHAIRMAN BRAUN: Braun votes yes,
L 9	motion is carried. We are adjourned.
20	(Whereupon, at 12:37 p.m., the
21	Finance Committee for the LDC concluded.)
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2	CERTIFICATION
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5	STATE OF NEW YORK)
6	SS.
7	COUNTY OF NASSAU)
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10	I, DAVID GORDON, a Shorthand (Stenotype)
11	Reporter
12	and Notary Public within and for the State of New
13	York, do hereby certify that the foregoing pages 1
14	through 5, taken at the time and place aforesaid, is
15	a true and correct transcription of my shorthand
16	notes.
17	IN WITNESS WHEREOF, I have hereunto set my
18	name this 26th day of October, 2022.
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20	Savid Gordon
22	 DAVID GORDON
23	
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